GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial promotion – Request of M/s. Ramabhadra Industries Private Limited (RIPL) for grant of tailor-made incentives for establishing fabric production (weaving) facility at Tetali (V), Tanuku (M), West Godavari District, Andhra Pradesh with an investment of INR 228.66 Crore and employment generation potential for 250 persons - Extending tailor-made incentives – Orders – Issued.

INDUSTRIES AND COMMERCE (PROG-II) DEPARTMENT

G.O.MS.No. 86 **Dated: 24-05-2025**

Read the following;

1) Proposal of M/s. Ramabhadra Industries Private Limited (RIPL)
2) Minutes of the State Investment Promotion Committee (SIPC) meeting held on 12.05.2025.
3) Minutes of the State Investment Promotion Board (SIPB) meeting held on 15.05.2025.

ORDER:

In the reference 1st read above, M/s. Ramabhadra Industries Private Limited (RIPL) has informed that it has three (3) spinning units, with two (2) units located in Tetali (V), Tanuku (M), West Godavari District and one (1) unit located in Vadluru (V), Undrajavaram (M), East Godavari District, providing direct employment to 250 persons and now, they have proposed integration into fabric production (weaving) facility in their own premises at Tetali (V), Tanuku (M), West Godavari District and integrate 5 MW Solar Power Generation System with already existing Wind Power facility, to emerge as an Integrated Textile House, with an investment of INR 228.66 Crore in three phases {Phase-1: INR 122.27 Cr by 2025; Phase-2: INR 69.50 Cr by April 2027 and Phase-3: INR 36.89 Cr by December 2028} and employment generation potential for 250 persons. Accordingly, M/s. Ramabhadra Industries Private Limited (RIPL) have requested for grant of tailor-made incentives and other facilitations such as for establishing with an investment of INR 228.66 Crore and employment generation potential for 250 persons.

2. Accordingly, the proposal of M/s. Ramabhadra Industries Private Limited (RIPL) placed before the State Investment Promotion Board (SIPB) in its meeting held on 15.05.2025 with the recommendations of State Investment Promotion Committee (SIPC) held on 12.05.2025. The SIPB has discussed the proposal in detail and decided to extend certain incentives to M/s. Ramabhadra Industries Private Limited (RIPL).

(P.T.O)

3. Government after careful examination of the decisions of the State Investment Promotion Board, hereby extends the following incentives to M/s. Ramabhadra Industries Private Limited (RIPL) as requested by the Company, up to 46.56% of total Fixed Capital Investment in the project, on investment of INR 228.66 Crore in the project by December 2028, as per 'Andhra Pradesh Textile, Apparel and Garments Policy (4.0) 2024-29', to be paid over a period of five years;

i. Capital subsidy at 40% on eligible Fixed Capital Investment, limited to INR 66.68 Crore, to be disbursed in five years.

ii. Decarbonization subsidy at 35% of eligible FCI on decarbonization measures, limited to INR 5.03 Crore, to be disbursed in five years.

iii. Employment Subsidy of INR 14.95 Crore, contingent upon achievement of Employment to Fixed Capital Investment ratio equal to 1, to be disbursed in five years.

iv. Reimbursement of power tariff at INR 2/- unit for 5 years, limited to INR 10 Crore.

v. Exemption of electricity duty for 5 years, limited to INR 2.51 Crore.

vi. Reimbursement of 100% of stamp duty on purchase of 15.90 acres of land purchased by the Company for the project.

vii. Reimbursement of 100% of land conversion charges for 15.90 acres of land purchased by the Company for the proposed project.

4. The Special Chief Secretary/Principal Secretary/Secretary of the concerned departments such as Power, Water Resources Department, Industries and Commerce Department and (CIP), Skill Development Department, Revenue (Land, Registration and Stamps), Finance Department and other departments concerned are requested to take further necessary action, accordingly, duly instructing their Head of the Departments and PSUs under them for expeditious grounding and implementation of the project.

5. The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited, Andhra Pradesh and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments.

6. As envisaged under the Andhra Pradesh Textile, Apparel and Garments Policy (4.0) 2024-29, the Director of Industries shall assign the hand-holding for facilitations of all the inputs as required for expeditious grounding and implementation of this Mega project to a senior level officer and should try to ensure that the project is implemented as per the expected timelines, duly facilitating the required approvals and clearances under the Single Desk Portal 2.0 and duly implementing the project as per the intended spirit of the Speed of Doing Business.

Contd.3

7. The Director of Industries, Andhra Pradesh should ensure that the PMU with the Department monitors the progress of the project, duly bringing the issues that are to be resolved, to the respective line departments, from time to time and resolve the issues and intimate the status of the progress of the project to the Government from time to time and bring the issues for resolution at the Government end, if any, for smooth execution of the project.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT

To
The Director of Industries, Andhra Pradesh, Mangalagiri
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri
The Managing Director, M/s. Ramabhadra Industries Private Limited (RIPL)

Copy to:

The Finance (FMU-I&I, Energy and I&C) Department
The Revenue (CT) Department.
The Energy Department
The Skill Development Department
The Water Resources Department
The Accountant General, Andhra Pradesh
The Commissioner of Commercial Taxes, Vijayawada
The OSD to Chief Secretary to Government
The P.S to Spl. CS to Hon'ble Chief Minister
The P.S to Secretary to Govt., & CIP, Industries & Commerce Dept.,
The P.S to Special Chief Secretary to Govt., (Handlooms & Textiles)
The G.A (Cabinet) Department (w.r.t. the Council Resolution No.162/2025)
The Industries & Commerce (P&I) Department.
Sf/Sc(2832357).

//FORWARDED :: BY ORDER//

SECTION OFFICER